



MORANDUM OF UNDERSTANDING ARKANSAS IETL PROGRAM

MOU Number: MOU- XXX

Subject to the conditions listed below, execution of this Memorandum of Understand (MOU) reserves \$ _____ of IETL Funding for _____ until _____.
Borrower Date*

The dollar amount listed above is the borrower's estimated cost to analyze and implement energy efficiency projects which will be financed through the IETL Program.

The funds are reserved subject to the following conditions:

- (1) On or before the date the borrower's representative signs this MOU, the borrower will have completed Energy Assessment Report according to the guidelines and formats provided in the Arkansas IETL Program Guide.
- (2) The borrower has submitted three copies of the completed IETL application, Energy Assessment Report and financial records to the Arkansas Energy Office.
- (3) The technical and financial review pre-screening has been completed.
- (4) The sole purpose of this MOU is to reserve IETL funds for a borrower during the period that its Technical and Financial reviews are being performed. This document should not be construed as a loan agreement and does not authorize the expenditure of funds for IETL projects. IETL project expenditures cannot be incurred before the effective date cited in the fully executed loan agreement.

Arkansas Energy Office _____

by: Jeff Seiter _____

IETL Program Manager

Title

_____ Date

by: _____

_____ Title

_____ Date

*This date shall not be more than 90 days from the date this MOU is signed.