FINANCIAL IMPACT STATEMENT

PLEASE ANSWER ALL QUESTIONS COMPLETELY

DEPARTMENT Arkansas Department of Environmental Quality (herinafter, “ADEQ”)
DIVISION Air Division
PERSON COMPLETING THIS STATEMENT Elizabeth Sartain
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To comply with Act 1104 of 1995, please complete the following Financial Impact Statement and file two copies with the questionnaire and proposed rules.

SHORT TITLE OF THIS RULE Regulation Number 19

1. Does this proposed, amended, or repealed rule have a financial impact?   Yes ☐ No ☒

2. Does this proposed, amended, or repealed rule affect small businesses? Yes ☐ No ☒
   If yes, please attach a copy of the economic impact statement required to be filed with the Arkansas Economic Development Commission under Arkansas Code § 25-15-301 et seq.

3. If you believe that the development of a financial impact statement is so speculative as to be cost prohibited, please explain.
   Not applicable

4. If the purpose of this rule is to implement a federal rule or regulation, please give the incremental cost for implementing the rule. Please indicate if the cost provided is the cost of the program.

   Current Fiscal Year          Next Fiscal Year
   General Revenue Not applicable          General Revenue Not applicable
   Federal Funds Not applicable           Federal Funds Not applicable
   Cash Funds Not applicable            Cash Funds Not applicable
   Special Revenue Not applicable       Special Revenue Unknown
   Other (Identify) Not applicable       Other (Identify) Not applicable
   Total Not applicable                 Total Unknown

5. What is the total estimated cost by fiscal year to any party subject to the proposed, amended, or repealed rule? Identify the party subject to the proposed rule and explain how they are affected.

   Current Fiscal Year          Next Fiscal Year
   Not $ applicable          $ Unknown

Regulation No. 19 is applicable to minor sources and sources subject to Prevention of Significant Deterioration (“PSD”) regulation. Parties subject to this proposed rule will be those facilities which are subject to GHG permitting under Regulation 19 PSD requirements. The proposed rulemaking is generally expected to streamline the permitting process for facilities.

6. What is the total estimated cost by fiscal year to the agency to implement this rule? Is this the cost of the program or grant? Please explain.

   Current Fiscal Year          Next Fiscal Year
   Not $ applicable          Unknown/ $ minimal

ADEQ’s estimated cost to implement this rule is unknown at this time, but the proposed changes are anticipated to reduce administrative burden once adopted.

EXHIBIT C