

Regulation 29 (Brownfields Redevelopment)

Summary of Revisions

There were two major changes to the revised Regulation No. 29. First it incorporates the declaration of policy found in the statute that recognized property transactions at times necessitate title acquisition prior to completion of a comprehensive site assessment contemplated at A.C.A. § 8-7-1104 (b)-(d) by persons not previous owners. Therefore, these persons, at the discretion of the director, may submit a letter of intent that will set forth the persons' desire to purchase the site and retain their eligibility for participation in the voluntary cleanup program.

The second major provision defined the term "Implementing Agreement" to remove any perceived stigma from entrance into a consent administrative order or other enforcement-related action. Editorial changes were included in Section 4 to reflect more accurately the content of the section.

NO COMMENTS WERE RECEIVED